

2010 AUDITED STATEMENT OF REVENUE AND EXPENSE

Our Receipts	2009	2010
We furnish electric service for total receipts of	\$29,546,901.09	\$30,871,836.86
 Our Expense		
Electric Power Cost Us	17,627,105.51	19,615,733.37
Expenses for Operating & Maintenance of System	5,984,021.08	5,975,338.60
We Estimate our System Depreciated	2,612,215.95	2,782,542.03
Our Taxes are	252,127.75	240,716.14
Out Total Expenses were	\$26,475,470.29	\$28,614,330.14
Operating Margins for the Year	\$3,071,430.80	\$2,256,506.72
Non-Operating Margins & Income from Investments	387,323.46	363,419.38
Net Margins and Reserves	\$3,458,754.26	\$2,619,926.10

BALANCE SHEET

Assets	2009	2010
Electric Plant	\$77,545,268.43	\$82,473,738.54
Less Depreciation	26,296,933.56	27,617,460.83
Net Value of Plant	51,248,334.87	54,856,277.71
Restricted Funds	1,973,552.04	1,107,198.10
Other Investments	319,528.31	431,754.66
Cash - General Fund	2,650,203.17	3,041,660.64
Temporary Cash Investments	218,722.88	220,595.04
Accounts Receivable, Less Reserve	2,408,441.94	2,328,811.14
Materials and Supplies - Electric	1,872,258.71	1,802,122.62
Prepayments	89,913.08	123,953.16
Total Assets	\$60,780,955.00	\$63,912,373.07
Liabilities & Members' Equity	2,009	2010
Accounts Payable	\$2,076,955.41	\$2,180,729.67
Consumer Deposits	323,860.00	334,215.00
Other Current & Accrued Liabilities	193,240.28	194,110.94
Deferred Credits	622,325.21	669,367.15
Membership Fees	85,610.00	85,130.00
Other Margins and Equities	-1,408,292.13	-1,521,583.08
Patronage Capital Credits	49,164,361.74	52,541,324.40
Other Equities	3,501,356.49	2,680,252.99
FASB 106 Adjustment	6,221,538.00	6,748,826.00
Total Liabilities & Members' Equity	\$60,780,955.00	\$63,912,373.07